

## Independent Auditor's Limited Review Report

To

The Board of Directors of  
***Emergent Global Edu and Services Limited***  
8B, Sagar Apartments  
6, Tilak Marg  
New Delhi - 110001

We have reviewed the accompanying statement of unaudited standalone financial results of ***Emergent Global Edu and Services Limited*** ("the company") for the quarter ended 30<sup>th</sup> September 2018 and year to date results for the period 1<sup>st</sup> April, 2018 to 30<sup>th</sup> September, 2018, being submitted by the Company pursuant to the requirement of Regulations 33 and 52 of the Securities and Exchange Board of India ((Listing Obligations and Disclosure Requirements) Regulations, 2015. These standalone quarterly financial results are the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to express an opinion on these standalone financial results based on our review.

We conducted our audit in accordance with the Standard on Review Engagement (SRE) 2410, *Engagements to Review of Financial Statements* performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform to review to obtain moderate assurance as to whether the Statement is free from material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures, applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with applicable Ind AS prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.



Place: New Delhi  
Date: 13/11/2018

For Rajendra K. Goel & Co.  
Chartered Accountants  
FRN No- 01457N

  
R. K. GOEL  
Partner  
M. No. 006154

*Rajendra K. Goel & Co.*

CHARTERED ACCOUNTANTS

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## INDEPENDENT AUDITOR'S LIMITED REVIEW REPORT

To,

The Board of Directors of  
*Emergent Global Edu and Service Limited*  
8B, Sagar Apartments  
6, Tilak Marg  
New Delhi - 110001

We have reviewed the accompanying statement of unaudited consolidated financial results of *Emergent Global Edu and Services Limited* ("the Holding Company") and its Subsidiary (the Holding company and its subsidiary together referred to as "the group") for the quarter ended 30th September 2018 and year to date results for the period 1<sup>st</sup> April, 2018 to 30<sup>th</sup> September, 2018, being submitted by the Company pursuant to the requirement of Regulations 33 and 52 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015. These consolidated financial results are the responsibility of the Holding Company's Management and has been approved by the Board of Directors. Our responsibility is to express an opinion on these consolidated financial results based on our review.

We conducted our review of the financial Statement in accordance with the Standard on Review Engagements (SRE) 2410, *Engagements to Review Financial Statements* performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial results are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

We did not audit the financial statement of one subsidiary (*M/s Indo Education Private Limited*) included in the consolidated quarterly financial results whose consolidated Ind AS financial statements reflect total revenue of Rs. 82.71 lacs for the half year ended on 30th September, 2018 and total assets Rs. 1367.21 lacs as on 30<sup>th</sup> September 2018. This interim financial statement and other financial information have been reviewed by other auditors whose report has been furnished to us and our opinion on the financial results to the extent they have been derived from such interim financial statements is based solely on the report of such other auditors.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited consolidated quarterly financial results prepared in accordance with applicable Ind AS prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.



Place : New Delhi  
Date : 13/11/2018

For Rajendra K. Goel & Co.  
Chartered Accountants  
FRN No.- 001457N

  
R. K. Goel  
(Partner)  
M.No 006154

**EMERGENT GLOBAL EDU AND SERVICES LIMITED**

(FORMERLY EMERGENT ENERGY AND SERVICES LIMITED)CIN L80902DL1983PLC209722

Regd. Office: 8-B, 'Sagar', 6, Tilak Marg, New Delhi - 110 001.

Phones: (91) (11) 2378 2022, 2338 2592; Fax: (91) (11) 2378 2806, 23381914;

Email: sotl@somanigroup.com, website:www.eesl.in

(Rs. in Lacs Except Number of Shares & EPS)

**Statement of Standalone & Consolidated Un-Audited Financial Results for the Quarter and Half Year Ended 30th September 2018**

Particulars	Standalone						Consolidated					
	Quarter Ended			Year to date for period ended			Year Ended	Quarter Ended			Year to date for period ended	Year Ended
	30th Sep 2018	30th June 2018	30th Sep 2017	30th Sep 2018	30th Sep 2017	31st Mar. 2018	30th Sep 2018	30th June 2018	30th Sep 2017	30th Sep 2018	30th Sep 2017	31st Mar. 2018
	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
<b>1 INCOME FROM OPERATIONS</b>												
(a) Revenue from Operations	-	-	-	-	-	10.00	-	-	-	-	0.70	10.70
(b) Other Income	32.52	32.17	29.70	64.69	59.13	123.87	38.91	27.08	20.50	65.99	40.67	88.32
<b>Total Income (a+b)</b>	<b>32.52</b>	<b>32.17</b>	<b>29.70</b>	<b>64.69</b>	<b>59.13</b>	<b>133.87</b>	<b>38.91</b>	<b>27.08</b>	<b>20.50</b>	<b>65.99</b>	<b>41.37</b>	<b>99.02</b>
<b>2 EXPENDITURE</b>												
(a) Employees benefits expense	9.88	6.07	6.61	15.95	11.10	29.26	9.88	6.07	6.61	15.95	11.10	29.28
(b) Finance Costs	10.30	10.35	10.31	20.65	20.50	40.89	-	0.16	0.01	0.16	0.03	0.04
(c) Depreciation and amortization expenses	0.01	-	-	0.01	-	-	0.22	0.21	0.30	0.44	0.59	1.19
(d) Other expenses												
(i) Audit Fees	-	-	-	-	-	0.51	-	-	-	-	-	0.65
(ii) Legal & Professional Fees	3.34	2.49	1.24	5.83	2.00	9.86	3.34	2.49	1.24	5.83	2.00	10.02
(iii) Listing Fees	-	2.50	-	2.50	2.53	2.53	-	2.50	-	2.50	2.53	2.53
(iv) Advertising & Publicity	0.16	0.07	-	0.23	0.10	0.38	0.16	0.07	-	0.23	0.10	0.38
(v) Travelling & Conveyance Expenses	0.08	0.44	0.42	0.52	1.19	4.42	0.08	0.44	0.42	0.52	1.19	4.42
(vi) Rent Expenses	0.28	0.15	0.20	0.43	0.35	0.76	0.28	0.15	0.20	0.43	0.35	0.76
(vii) General Expenses	1.81	1.89	1.30	3.70	3.68	7.24	1.82	1.91	1.30	3.72	3.72	7.32
<b>Total Expenses</b>	<b>25.86</b>	<b>23.96</b>	<b>20.08</b>	<b>49.82</b>	<b>41.45</b>	<b>95.87</b>	<b>15.78</b>	<b>14.00</b>	<b>10.08</b>	<b>29.78</b>	<b>21.61</b>	<b>56.57</b>
<b>3 Profit/Loss for the period before Exceptional Items and Tax (1-2)</b>	<b>6.66</b>	<b>8.21</b>	<b>9.62</b>	<b>14.87</b>	<b>17.68</b>	<b>38.00</b>	<b>23.13</b>	<b>13.08</b>	<b>10.42</b>	<b>36.21</b>	<b>19.76</b>	<b>42.45</b>
<b>4 Exceptional Items</b>	-	-	-	-	-	-	-	-	-	-	-	-
<b>5 Net Profit/Loss for the period Before Tax (3-4)</b>	<b>6.66</b>	<b>8.21</b>	<b>9.62</b>	<b>14.87</b>	<b>17.68</b>	<b>38.00</b>	<b>23.13</b>	<b>13.08</b>	<b>10.42</b>	<b>36.21</b>	<b>19.76</b>	<b>42.45</b>
<b>6 Tax Expense</b>												
Current Tax	2.07	2.32	3.35	4.40	5.87	11.14	4.18	2.32	3.35	6.51	5.87	11.14
MAT Credit Entitlement	-	-	-	-	-	-	(2.11)	-	-	(2.11)	-	-
Earlier Year Tax	-	-	-	-	-	0.16	-	-	-	-	-	0.16
Deferred Tax	(0.14)	(0.02)	0.03	(0.16)	0.01	(0.23)	3.96	0.85	(1.81)	4.81	1.41	2.66
<b>Total Tax Expenses</b>	<b>1.93</b>	<b>2.30</b>	<b>3.38</b>	<b>4.24</b>	<b>5.88</b>	<b>11.07</b>	<b>6.03</b>	<b>3.17</b>	<b>1.44</b>	<b>9.20</b>	<b>7.28</b>	<b>13.96</b>
<b>7 Profit (+)/Loss(-) for the Period from Continuing Operations (5-6)</b>	<b>4.73</b>	<b>5.91</b>	<b>6.24</b>	<b>10.63</b>	<b>11.80</b>	<b>26.93</b>	<b>17.10</b>	<b>9.91</b>	<b>8.98</b>	<b>27.01</b>	<b>12.48</b>	<b>28.49</b>
<b>8 Profit (+)/Loss(-) for the Period from Discontinuing Operations</b>	-	-	-	-	-	-	-	-	-	-	-	-
<b>9 Tax Expense of Discontinuing Operations</b>	-	-	-	-	-	-	-	-	-	-	-	-
<b>10 Profit (+)/Loss(-) for the Period from Discontinuing Operations (After Tax) (8-9)</b>	-	-	-	-	-	-	-	-	-	-	-	-
<b>11 Net Profit(+)/Loss(-) for the Period (7+10)</b>	<b>4.73</b>	<b>5.91</b>	<b>6.24</b>	<b>10.63</b>	<b>11.80</b>	<b>26.93</b>	<b>17.10</b>	<b>9.91</b>	<b>8.98</b>	<b>27.01</b>	<b>12.48</b>	<b>28.49</b>
<b>12 Other Comprehensive Income (OCI)</b>												
a. Items that will not be reclassified to profit or loss	(0.09)	(0.04)	(0.29)	(0.13)	(0.34)	(1.67)	(0.09)	(0.04)	(0.29)	(0.13)	(0.34)	(1.67)
b. Income tax relating to Items that will not be reclassified to Profit & Loss	0.02	0.01	0.07	0.04	0.08	0.42	0.02	0.01	0.07	0.04	0.08	0.42
c. Items that will be reclassified to profit or loss	-	-	1.68	-	4.92	1.29	-	-	1.68	-	4.92	1.29
d. Income tax relating to Items that will be reclassified to Profit & Loss	-	-	(0.17)	-	(0.37)	(0.13)	-	-	(0.17)	-	(0.37)	(0.13)
<b>Total Other Comprehensive Income (OCI) (Net of Tax)</b>	<b>(0.07)</b>	<b>(0.03)</b>	<b>1.29</b>	<b>(0.09)</b>	<b>4.29</b>	<b>(0.09)</b>	<b>(0.07)</b>	<b>(0.03)</b>	<b>1.29</b>	<b>(0.09)</b>	<b>4.29</b>	<b>(0.09)</b>
<b>13 Total Comprehensive Income for the period (11+12)</b>	<b>4.66</b>	<b>5.88</b>	<b>7.53</b>	<b>10.54</b>	<b>16.09</b>	<b>26.84</b>	<b>17.03</b>	<b>9.88</b>	<b>10.27</b>	<b>26.92</b>	<b>16.77</b>	<b>28.40</b>
<b>14 Paid Up Equity Share Capital (Face Value Rs.10/- Per Share)</b>	<b>456.90</b>	<b>456.90</b>	<b>456.90</b>	<b>456.90</b>	<b>456.90</b>	<b>456.90</b>	<b>456.90</b>	<b>456.90</b>	<b>456.90</b>	<b>456.90</b>	<b>456.90</b>	<b>456.90</b>
<b>15 Other Equity excluding Revaluation Reserves, as per Balance Sheet of Previous Accounting Year</b>	-	-	-	-	-	1,036.23	-	-	-	-	-	978.96
<b>16 Earning Per Share (Before Extraordinary Items) (Not Annualised)</b>												
(A) Basic	0.10	0.13	0.14	0.23	0.26	0.59	0.37	0.22	0.20	0.59	0.27	0.62
(B) Diluted	0.10	0.13	0.14	0.23	0.26	0.59	0.37	0.22	0.20	0.59	0.27	0.62
<b>17 Earning Per Share (After Extraordinary Items) (Not Annualised)</b>												
(A) Basic	0.10	0.13	0.14	0.23	0.26	0.59	0.37	0.22	0.20	0.59	0.27	0.62
(B) Diluted	0.10	0.13	0.14	0.23	0.26	0.59	0.37	0.22	0.20	0.59	0.27	0.62

**Notes**

**1** Disclosure of Net Sales or Income, Expenditure and net profit or loss after tax figures after Change of Name from Emergent Energy and Services Limited to Emergent Global Edu and Services Ltd :

Particulars	(Rs. in Lacs)											
	Standalone						Consolidated					
	Quarter Ended			Year to date for period ended			Year Ended	Quarter Ended			Year to date for period ended	Year Ended
	30th Sep 2018	30th June 2018	30th Sep 2017	30th Sep 2018	30th Sep 2017	31st Mar. 2018	30th Sep 2018	30th June 2018	30th Sep 2017	30th Sep 2018	30th Sep 2017	31st Mar. 2018
Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited	
Total Income	32.52	32.17	29.70	64.69	59.13	133.87	38.91	27.08	20.50	65.99	41.37	99.02
Total Expenditure	25.86	23.96	20.08	49.82	41.45	95.87	15.78	14.00	10.08	29.78	21.61	56.57
Net Profit or Loss after Tax	4.73	5.91	6.24	10.63	11.80	26.93	17.10	9.91	8.98	27.01	12.48	28.49



**EMERGENT GLOBAL EDU AND SERVICES LIMITED**

(FORMERLY EMERGENT ENERGY AND SERVICES LIMITED)CIN L80902DL1983PLC209722

Regd. Office: 8-B, 'Sagar', 6, Tilak Marg, New Delhi – 110 001;

Phones: (91) (11) 2378 2022, 2338 2592 ; Fax: (91) (11) 2378 2806, 23381914 ;

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**Notes**

- 2 The above results were reviewed by the Audit Committee and taken on record by the Board of Directors at its meeting held on 13.11.2018. These Financial Results have been reviewed by the Statutory Auditor of the Company.
- 3 The Company is engaged merely in single segment. Hence the Segment-wise reporting is not applicable.
- 4 Previous period figures have been reclassified/regrouped wherever necessary to make them comparable with current period figures.
- 5 Statement of Standalone & Consolidated Un-Audited Assets and Liabilities as at 30.09.2018

Rs. In Lacs

Particulars	Standalone		Consolidated	
	Un - Audited	Audited	Un - Audited	Audited
	As At 30.09.2018	As At 31.03.2018	As At 30.09.2018	As At 31.03.2018
<b>I ASSETS</b>				
<b>1 NON-CURRENT ASSETS</b>				
(A) PROPERTY, PLANT AND EQUIPMENT	0.14	-	3.07	3.35
(B) INTANGIBLE ASSETS UNDER DEVELOPMENT	-	-	54.92	54.92
(C) FINANCIAL ASSETS				
(I) INVESTMENTS	175.99	196.48	-	-
(II) LOANS	1,123.53	1,104.46	-	-
(D) DEFERRED TAX ASSETS (NET)	1.87	1.67	21.08	23.74
	<b>1,301.53</b>	<b>1,302.61</b>	<b>79.07</b>	<b>82.01</b>
<b>2 CURRENT ASSETS</b>				
(A) FINANCIAL ASSETS				
(I) CASH AND CASH EQUIVALENTS	124.56	9.00	133.82	13.90
(II) BANK BALANCES OTHER THAN (I) ABOVE	100.00	120.00	329.35	1,324.14
(III) LOANS	-	-	1,000.00	-
(IV) OTHERS	112.57	75.80	37.77	15.00
(B) CURRENT TAX ASSETS (NET)	-	-	7.31	15.57
(C) OTHER CURRENT ASSETS	0.95	0.12	7.24	6.41
	<b>338.08</b>	<b>204.92</b>	<b>1,515.49</b>	<b>1,375.02</b>
<b>TOTAL ( 1+2 ) :-</b>	<b>1,639.61</b>	<b>1,507.53</b>	<b>1,594.56</b>	<b>1,457.03</b>
<b>II EQUITY &amp; LIABILITIES</b>				
<b>1 EQUITY</b>				
(A) EQUITY SHARE CAPITAL	456.90	456.90	456.90	456.90
(B) OTHER EQUITY	1,046.76	1,036.23	1,005.87	978.96
	<b>1,503.66</b>	<b>1,493.13</b>	<b>1,462.77</b>	<b>1,435.86</b>
<b>LIABILITIES</b>				
<b>2 NON-CURRENT LIABILITIES</b>				
(A) PROVISIONS	4.43	3.77	4.43	3.77
	<b>4.43</b>	<b>3.77</b>	<b>4.43</b>	<b>3.77</b>
<b>3 CURRENT LIABILITIES</b>				
(A) OTHER CURRENT LIABILITIES	126.60	8.40	126.74	16.88
(B) PROVISIONS	0.62	0.52	0.62	0.52
(C) CURRENT TAX LIABILITIES (NET)	4.30	1.71	-	-
	<b>131.52</b>	<b>10.63</b>	<b>127.36</b>	<b>17.40</b>
<b>TOTAL ( 1+2+3 ) :-</b>	<b>1,639.61</b>	<b>1,507.53</b>	<b>1,594.56</b>	<b>1,457.03</b>

**FOR RAJENDRA K. GOEL & CO.  
CHARTERED ACCOUNTANTS  
FRN NO. 001457N**

**BY ORDER OF THE BOARD  
FOR EMERGENT GLOBAL EDU & SERVICES LIMITED**

**R.K GOEL  
PARTNER  
M.NO. 006154**



**PLACE : NEW DELHI  
DATE :- 13.11.2018**

*R.C. Khanduri*  
**R.C. KHANDURI  
(DIRECTOR)  
DIN : 03048392**