

# EMERGENT INDUSTRIAL SOLUTIONS LIMITED

(formerly Emergent Global Edu and Services Limited)

CIN L80902DL1983PLC209722

Regd. Office: 8-B, 'Sagar', 6, Tilak Marg, New Delhi – 110 001;

Phones: (91) (11) 2378 2022, 2338 2592 ; Fax: (91) (11) 2378 2806, 23381914 ;

Email: [sotl@somanigroup.com](mailto:sotl@somanigroup.com); [cs@somanigroup.com](mailto:cs@somanigroup.com); Website: [www.eesl.in](http://www.eesl.in)

September 14, 2020

FAX NOS: 022- 2272 3121

Manager – Listing,  
Corporate Relationship Department  
Bombay Stock Exchange Limited,  
Floor 25, Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai –400 001

Scrip Code: 506180

**Sub: Outcome of the Board Meeting – Approval of Un-Audited Consolidated and Standalone Financial Results for the quarter ended June 30, 2020**

Dear Sir,

Further to our letter dated September 5, 2020, in compliance of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements), 2015, we are enclosing herewith the following :-

1. Unaudited financial results (Standalone and Consolidated) of the company for the quarter ended on 30.6.2020 duly approved by the Board of Directors at its meeting held today.
2. Limited Review Report (Standalone and Consolidated) by the Statutory Auditors of the Company for the quarter ended on 30.6.2020.

The meeting of Board of Directors of the Company commenced at 4:16 pm and concluded at 5.24 pm.

Thanking You,

Yours Faithfully,  
For Emergent Industrial Solutions Limited

  
(Sabina Nagpal)  
Compliance Officer



Encl: a/a

*Rajendra K. Goel & Co.*

CHARTERED ACCOUNTANTS

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J-288, GROUND FLOOR,

SAKET, NEW DELHI- 110017

## Independent Auditor's Limited Review Report

To,

The Board of Directors of  
**Emergent Industrial Solutions Limited**  
**(Formerly Emergent Global Edu and Services Limited)**  
8B, Sagar Apartments  
6, Tilak Marg  
New Delhi - 110001

We have reviewed the accompanying statement of the standalone unaudited financial results ('the Statement') of **Emergent Industrial Solution Limited (Formerly Emergent Global Edu and Services Limited)** ('the Company') for the quarter ended 30<sup>th</sup> June, 2020. These standalone financial results are the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to express an opinion on these standalone financial results based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial results are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with applicable Accounting Standards and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.



For Rajendra K. Goel & Co.  
Chartered Accountants  
FRN NO.- 001457N

Place : New Delhi  
Date : 14.09.2020  
UDIN: 20006154AAAD08686

  
R. K. Goel  
(Partner)  
M. No. 006154

## Independent Auditor's Limited Review Report

To,

The Board of Directors of  
**Emergent Industrial Solutions Limited**  
**(Formerly Emergent Global Edu and Services Limited)**  
8B, Sagar Apartments  
6, Tilak Marg  
New Delhi - 110001

We have reviewed the accompanying statement of the consolidated unaudited financial results of **Emergent Industrial Solutions Limited (Formerly Emergent Global Edu and Services Limited)** ('the Parent') and its Subsidiary (the parent and its subsidiary together referred to as "the group"), and its share of the net profit / (loss) after tax for the quarter ended 30<sup>th</sup> June, 2020, being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

These consolidated financial results are the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

The Statement includes the results of Subsidiary Company: M/s Indo Education Private Limited.

Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review report of the other auditor referred to in paragraph 4 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.



We did not review the financial results of subsidiary (M/s Indo Education Private Limited) included in the consolidated unaudited financial results, whose interim financial result reflect, total revenue of Rs. 1.43 lacs & net profit/(loss) after tax of Rs. (1.69) lacs & total comprehensive income / (loss) of Rs. (1.69) lacs for the quarter ended 30<sup>th</sup> June, 2020 & This Interim financial results have been reviewed by other auditors whose report has been furnished to us by the Management and our conclusion on the financial results to the extent they have been derived from such financial results is based solely on the report of such other auditor, in so far as it relates to the amounts and disclosures included in respect of this subsidiary is based solely on the report of the other auditor and the procedures performed by us as stated in paragraph 3 above.



**Place: New Delhi**  
**Date: 14.09.2020**  
**UDIN: 20006154AAAADP2591**

**For Rajendra K. Goel & Co.**  
**Chartered Accountants**  
**FRN No.- 001457N**

  
**R. K. Goel**  
**(Partner)**  
**M.No: 006154**

## EMERGENT INDUSTRIAL SOLUTIONS LIMITED

(FORMERLY EMERGENT GLOBAL EDU &amp; SERVICES LIMITED) CIN L80902DL1983PLC209722

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(Rs. in Lacs Except Number of Shares &amp; EPS)

## Statement of Standalone &amp; Consolidated Un-Audited Financial Results for the Quarter Ended 30th June 2020

	Particulars	Standalone				Consolidated			
		Quarter Ended		Year Ended		Quarter Ended		Year Ended	
		30th June 2020	31st Mar 2020	30th June 2019	31st Mar. 2020	30th June 2020	31st Mar 2020	30th June 2019	31st Mar. 2020
		Un - Audited	Audited	Un - Audited	Audited	Un - Audited	Audited	Un - Audited	Audited
1	<b>INCOME FROM OPERATIONS</b>								
	(a) Revenue from Operations	14,080.82	4,115.56	3,242.81	16,578.90	14,080.82	4,115.56	3,242.81	16,578.90
	(b) Other Income	60.58	30.90	108.97	135.06	57.52	27.99	105.85	123.80
	<b>Total Income (a+b)</b>	<b>14,141.40</b>	<b>4,146.46</b>	<b>3,351.78</b>	<b>16,713.96</b>	<b>14,138.34</b>	<b>4,143.55</b>	<b>3,348.66</b>	<b>16,702.70</b>
2	<b>EXPENDITURE</b>								
	(a) Purchases of stock-in-trade	13,284.95	4,780.83	3,696.07	16,105.96	13,284.95	4,780.83	3,696.07	16,105.96
	(b) Changes in inventories of finished goods, Stock in Trade & Work in progress	658.78	(684.02)	(431.39)	367.57	658.78	(684.02)	(431.39)	367.57
	(c) Employees benefits expense	14.62	29.94	15.33	78.45	14.62	29.94	15.33	78.45
	(d) Finance Costs	1.38	1.26	3.53	8.49	0.32	0.20	2.47	4.21
	(e) Depreciation and amortization expenses	0.70	0.68	0.03	1.12	0.82	0.84	0.19	1.74
	(f) Other expenses	9.55	36.17	16.66	83.40	9.68	36.35	16.72	84.03
	<b>Total Expenses</b>	<b>13,969.99</b>	<b>4,164.86</b>	<b>3,300.23</b>	<b>16,644.99</b>	<b>13,969.17</b>	<b>4,164.14</b>	<b>3,299.39</b>	<b>16,641.96</b>
3	<b>Profit/Loss for the period before Exceptional Items and Tax (1-2)</b>	<b>171.41</b>	<b>(18.40)</b>	<b>51.55</b>	<b>68.97</b>	<b>169.17</b>	<b>(20.59)</b>	<b>49.27</b>	<b>60.74</b>
4	<b>Exceptional Items</b>	-	-	-	-	-	-	-	-
5	<b>Net Profit/Loss for the period Before Tax (3-4)</b>	<b>171.41</b>	<b>(18.40)</b>	<b>51.55</b>	<b>68.97</b>	<b>169.17</b>	<b>(20.59)</b>	<b>49.27</b>	<b>60.74</b>
6	<b>Tax Expense</b>								
	Current Tax	43.32	(4.94)	15.03	18.09	43.32	(4.94)	15.03	18.09
	MAT Credit Entitlement	-	-	-	-	-	-	-	-
	Earlier Year Tax	-	(1.10)	-	(1.10)	-	(1.10)	-	2.43
	Deferred Tax	(0.05)	(0.30)	(0.03)	0.60	(0.59)	(1.04)	(0.61)	(5.21)
	<b>Total Tax Expenses</b>	<b>43.27</b>	<b>(6.34)</b>	<b>15.00</b>	<b>17.59</b>	<b>42.73</b>	<b>(7.08)</b>	<b>14.42</b>	<b>15.31</b>
7	<b>Profit (+)/Loss(-) for the Period from Continuing Operations (5-6)</b>	<b>128.14</b>	<b>(12.06)</b>	<b>36.55</b>	<b>51.38</b>	<b>126.44</b>	<b>(13.51)</b>	<b>34.85</b>	<b>45.43</b>
8	<b>Profit (+)/Loss(-) for the Period from Discontinuing Operations</b>	-	-	-	-	-	-	-	-
9	<b>Tax Expense of Discontinuing Operations</b>	-	-	-	-	-	-	-	-
10	<b>Profit (+)/Loss(-) for the Period from Discontinuing Operations (After Tax) (8-9)</b>	-	-	-	-	-	-	-	-
11	<b>Net Profit(+)/Loss(-) for the Period (7+10)</b>	<b>128.14</b>	<b>(12.06)</b>	<b>36.55</b>	<b>51.38</b>	<b>126.44</b>	<b>(13.51)</b>	<b>34.85</b>	<b>45.43</b>
12	<b>Other Comprehensive Income (OCI)</b>								
	a. Items that will not be reclassified to profit or loss	(0.42)	(1.47)	(0.07)	(1.67)	(0.42)	(1.47)	(0.07)	(1.67)
	b. Income tax relating to Items that will not be reclassified to Profit & Loss	0.01	0.31	0.06	0.40	0.01	0.31	0.06	0.40
	c. Items that will be reclassified to profit or loss	-	-	-	-	-	-	-	-
	d. Income tax relating to Items that will be reclassified to Profit & Loss	-	-	-	-	-	-	-	-
	<b>Total Other Comprehensive Income (OCI) (Net of Tax)</b>	<b>(0.41)</b>	<b>(1.15)</b>	<b>(0.01)</b>	<b>(1.27)</b>	<b>(0.41)</b>	<b>(1.16)</b>	<b>(0.01)</b>	<b>(1.27)</b>
13	<b>Total Comprehensive Income for the period (11+12)</b>	<b>127.73</b>	<b>(13.21)</b>	<b>36.54</b>	<b>50.11</b>	<b>126.03</b>	<b>(14.67)</b>	<b>34.84</b>	<b>44.16</b>
14	<b>Paid Up Equity Share Capital (Face Value Rs.10/- Per Share)</b>	<b>456.90</b>	<b>456.90</b>	<b>456.90</b>	<b>456.90</b>	<b>456.90</b>	<b>456.90</b>	<b>456.90</b>	<b>456.90</b>
15	<b>Other Equity excluding Revaluation Reserves, as per Balance Sheet of Previous Accounting Year</b>	-	-	-	1,191.68	-	-	-	1,075.24
16	<b>Earning Per Share (Before Extraordinary Items) (Not Annualised)</b>								
	(A) Basic	2.80	(0.26)	0.80	1.12	2.77	(0.30)	0.76	0.99
	(B) Diluted	2.80	(0.26)	0.80	1.12	2.77	(0.30)	0.76	0.99
17	<b>Earning Per Share (After Extraordinary Items) (Not Annualised)</b>								
	(A) Basic	2.80	(0.26)	0.80	1.12	2.77	(0.30)	0.76	0.99
	(B) Diluted	2.80	(0.26)	0.80	1.12	2.77	(0.30)	0.76	0.99



**EMERGENT INDUSTRIAL SOLUTIONS LIMITED**

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**Notes**

- 1** Disclosure of Net Sales or Income, Expenditure and net profit or loss after tax figures after Change of Name from Emergent Global Edu and Services Ltd to Emergent Industrial Solutions Ltd :

Particulars	(Rs. in Lacs)							
	Standalone				Consolidated			
	Quarter Ended		Year Ended		Quarter Ended		Year Ended	
	30th June 2020	31st Mar 2020	30th June 2019	31st Mar. 2020	30th June 2020	31st Mar 2020	30th June 2019	31st Mar. 2020
	Un - Audited	Audited	Un - Audited	Audited	Un - Audited	Audited	Un - Audited	Audited
Total Income	14,141.40	-	-	-	14,138.34	-	-	-
Total Expenditure	13,969.99	-	-	-	13,969.17	-	-	-
Net Profit or Loss after Tax	128.14	-	-	-	126.44	-	-	-

- 2** The above results were reviewed by the Audit Committee and taken on record by the Board of Directors at its meeting held on 14.09.2020. These Financial Results have been reviewed by the Statutory Auditor of the Company.

- 3** The Company is engaged merely in single segment. Hence the Segment-wise reporting is not applicable.

- 4** Previous period figures have been reclassified/regrouped wherever necessary to make them comparable with current period figures.

**FOR RAJENDRA K. GOEL & CO.**  
**CHARTERED ACCOUNTANTS**  
**FRN NO. 001457N**

**BY ORDER OF THE BOARD**  
**FOR EMERGENT INDUSTRIAL SOLUTIONS LIMITED**

**R.K GOEL**  
**PARTNER**



**M.NO. 006154**

**PLACE :- NEW DELHI**

**DATE :- 14.09.2020**

**T.K. SOMANI**  
**(DIRECTOR)**  
**DIN : 00011233**